

# Memorial Baptist Church

## Comparative Income Statement

	<u>Actual 01/01/2023 to 12/31/2023</u>		<u>Budget 01/01/2023 to 12/31/2023</u>
<b>REVENUE</b>			
<b>Income</b>			
General Receipts	372,873.97	✘	392,456.00
Interest etc.	25,580.31	✔	24,000.00
Bequests	0.00	!	0.00
Gift-in-kind donated shares	0.00	!	0.00
Day Camp registration fees	0.00	!	0.00
Youth registration fees	0.00	!	0.00
Ministry Supply reimbursements	0.00	!	0.00
Rebates	4,773.31	✘	8,400.00
<b>Total Income</b>	<u>403,227.59</u>	✘	<u>424,856.00</u>
<b>TOTAL REVENUE</b>	<u>403,227.59</u>	✘	<u>424,856.00</u>
<b>EXPENSE</b>			
<b>Public Ministries</b>			
Benevolent Fund	1,930.00	✔	4,000.00
Decorations	69.85	✔	500.00
Discipleship & Lifegroups	207.90	✔	800.00
Kitchen Expenses	867.50	✔	1,000.00
Worship	4,499.67	✔	4,500.00
Pulpit Supplies	0.00	✔	250.00
Divorce Care	0.00	✔	1,500.00
Furniture & Equipment	1,589.90	✔	2,000.00
Ministry Appreciation	0.00	✔	250.00
Christmas/Anniversary Banquet	0.00	!	0.00
Seniors Ministry	53.75	✔	250.00
Student Bursary & Contingency	0.00	!	0.00
Women's Ministry	0.00	✔	500.00
Men's Ministry	0.00	✔	500.00
Young Adult Ministry	49.50	✔	250.00
Meals Ministry	0.00	!	0.00
New Members Welcome	225.65	✔	250.00
Community Outreach	0.00	✔	500.00
Centennial History Book	0.00	!	0.00
Celebrate Recovery	0.00	!	0.00
Community Meals	3,275.50	✔	5,400.00
<b>Total Public Ministries</b>	<u>12,769.22</u>	✔	<u>22,450.00</u>

**General Ministry**

Day Camp	0.00		0.00
Moms & Munchkins	0.00		0.00
Nursery	0.00		0.00
Sunday School	0.00		0.00
<b>Kid's Ministry Total</b>	0.00	!	0.00
Kid's Ministry	3,819.77	✓	4,000.00
Taxi	0.00	!	0.00
Conventions	2,128.18	✓	3,000.00
Youth	1,722.00	✓	3,000.00
Board/Leadership Development	0.00	✓	200.00
Resource Centre/Library	1,440.38	✓	1,500.00
Plan to Protect	621.66	!	500.00
<b>Total General Ministry</b>	<u>9,731.99</u>	✓	<u>12,200.00</u>

**Personnel**

Mileage and Meals	0.00	✓	300.00
Salaries and Benefits	249,334.38	✓	251,456.00
Staff Development - Lead Pastor	158.05	✓	1,200.00
Staff Development - Associate Pastor	308.49	✓	750.00
Staff Development - Corporate Min Dir	132.78	✓	300.00
Staff Development - Children's Min.	95.15	✓	150.00
<b>Total Personnel</b>	<u>250,028.85</u>	✓	<u>254,156.00</u>

**General Office Expense**

Hardware/Software & Licensing	5,334.42	!	4,400.00
Advertising	275.44	✓	450.00
EFC & Other Expenses	550.00	!	500.00
Office Supplies	1,058.08	✓	1,400.00
Photocopier	965.23	✓	1,600.00
Telecom	798.77	✓	1,000.00
Audit & Legal	1,143.34	!	1,100.00
Bank Fees	575.85	✓	900.00
FEB Central Fee	4,500.00	!	4,500.00
<b>Total General Office Expense</b>	<u>15,201.13</u>	✓	<u>15,850.00</u>

**Building Maintenance**

Building and Grounds	5,248.80	✓	6,000.00
Heating	7,312.03	!	6,500.00
Hydro	5,609.67	!	5,400.00
Insurance	4,830.84	✓	5,000.00
Major Projects Reserve	2,000.04	!	2,000.00
Safety Inspection Fees	3,154.22	!	2,500.00

Snow Removal/Grass Cutting	<u>9,113.27</u>	✘	<u>7,800.00</u>
<b>Total Building &amp; Grounds</b>	<u>37,268.87</u>	✘	<u>35,200.00</u>
<b>Missions</b>			
Missions	<u>84,623.46</u>	✔	<u>85,000.00</u>
<b>Total Missions</b>	<u>84,623.46</u>	✔	<u>85,000.00</u>
<b>Gain/loss</b>			
Gain/loss on sale of asset	<u>0.00</u>	⚠	<u>0.00</u>
<b>Total Gain/Loss</b>	<u>0.00</u>	⚠	<u>0.00</u>
<b>TOTAL EXPENSE</b>	<u>409,623.52</u>	✘	<u>424,856.00</u>
<b>NET INCOME</b>	<u><u>-6,395.93</u></u>	✘	<u><u>0.00</u></u>

Generated On: 01/14/2024

Percent

-4.99  
6.58  
0.00  
0.00  
0.00  
0.00  
0.00  
-43.17 Student Wage subsidy & Visa rewards  
-5.09  
  
-5.09  
  
-51.75  
-86.03  
-74.01  
-13.25  
-0.01  
-100.00  
-100.00  
-20.51  
-100.00  
0.00  
-78.50  
0.00  
-100.00  
-100.00  
-80.20  
0.00  
-9.74  
-100.00  
0.00  
0.00  
-39.34  
-43.12

0.00  
0.00  
0.00  
0.00  
0.00  
-4.51  
0.00  
-29.06  
-42.60  
-100.00  
-3.97  
24.33  
-20.23

-100.00  
-0.84  
-86.83  
-58.87  
-55.74  
-36.57  
-1.62

21.24 CCLI license moved from Worship to this budget

-38.79  
10.00  
-24.42  
-39.67  
-20.12  
3.94  
-36.02  
0.00  
-4.09

-12.52  
12.49  
3.88  
-3.38  
0.00

26.17 Repairs were required for annual inspection

16.84

5.88

-0.44

-0.44

0.00

0.00

-3.59

0.00