

# Memorial Baptist Church

## Balance Sheet As at 12/31/2023

### ASSET

#### Cash and Bank Accounts

YNCU	48,387.26
Bank of Montreal	2,011.53
Share Account	141.95
GICs	781,810.40
Petty Cash	350.00
<b>Total Cash &amp; Bank Accounts</b>	<u>832,701.14</u>

#### Other Assets

GST Recoverable	512.15
PST Recoverable	1,178.00
Fixed Assets	506,115.00
Accounts Receivable	0.00
Miscellaneous Receivable	5,848.25
Prepaid Expenses	0.00
<b>Total Other Assets</b>	<u>513,653.40</u>

<b>TOTAL ASSET</b>	<u><u>1,346,354.54</u></u>
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### LIABILITY

#### Other Liabilities

Accounts Payable	2,571.11
EI Payable	0.00
CPP Payable	0.00
Employee Income Tax Payable	0.00
Accrued Liabilities	0.00
<b>Total Liabilities</b>	<u>2,571.11</u>

<b>TOTAL LIABILITY</b>	<u>2,571.11</u>
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### EQUITY

#### Equities

Reserve for Major Capital	9,832.16
Reserve for Student Bursary	5,229.01
Growth Fund	107,722.46
Building Fund	413,421.05

Miscellaneous Designations	13,689.21
Capital	506,115.00
Retained Earnings	294,170.47
Current Earnings	<u>-6,395.93</u>
<b>Total Equities</b>	<u>1,343,783.43</u>
<b>TOTAL EQUITY</b>	<u>1,343,783.43</u>
<b>LIABILITIES AND EQUITY</b>	<u>1,346,354.54</u>

**Generated On: 01/14/2024**